

U R G E N T   E X C E L L E N C E



*Littlefield Corporation*

**FOR IMMEDIATE RELEASE**

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**Littlefield Corporation Announces Purchase Agreement  
for Bingo Hall**

Austin, Texas - Littlefield Corporation (OTCBB: LTFD) announced today it has signed an asset purchase agreement to acquire a bingo hall in an existing market through appropriately formed and licensed wholly owned corporate subsidiaries.

The acquisition is contingent upon finalizing certain related agreements, obtaining requisite regulatory approvals and completing due diligence.

The acquisition is expected to be completed once due diligence and noted contingencies are satisfactorily finalized.

Jeffrey L. Minch, President and Chief Executive Officer of Littlefield Corporation, offered the following comments:

*“We continue to seek out attractive acquisitions in the charitable bingo market. Acquisition candidates are being assessed in light of current economic conditions.*

*“The completion of the acquisition is subject to a number of important due diligence and requisite approvals which must be completed before the acquisition is finalized.*

*“I look forward to the completion of this acquisition and would like to thank those contributing to our continued growth.”*

Investors are always cautioned to be careful in drawing conclusions from a single press release, the Company’s performance in a single quarter or the individual opinions of any member of the Company’s management in making their individual investment decisions.

**In accordance with the safe harbor provisions of the Private Securities Reform Act of 1995: except for historical information contained herein, certain matters set forth in this press release are forward looking statements that are subject to substantial risks and uncertainties, including government regulation, taxation, competition, market risks, customer attendance, spending, general economic conditions and other risks detailed in the Company’s Securities and Exchange Commission filings and reports.**